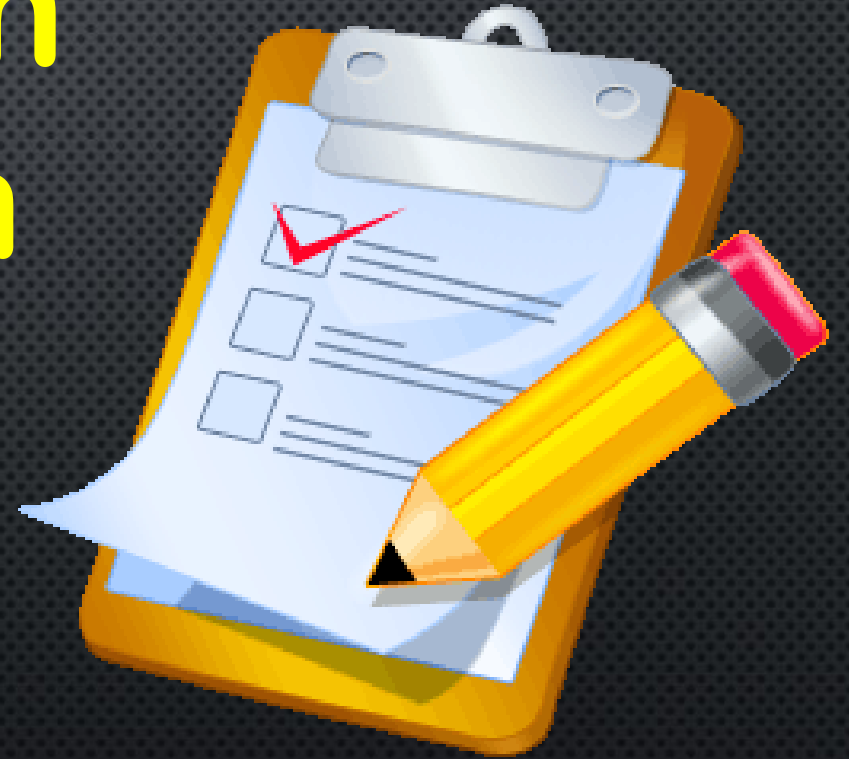


In Your Staff Report

you failed to mention
the working solution
you already have
in place for
pass-throughs



In 1979

There were

33,000

rentals in

Santa Monica



Today

There are

26,000 !!



Congratulations!!!



7,000

**Tenants
No Longer
Have To Pay
Pass-throughs!!**



**Little By Little
Your Policies
Are Not Only
Eliminating
Pass-throughs**



**But Also
Small Mom &
Pop Property
Owners Too!!!**



**In The Short
Run Tenants
Will Save
Money**



**But In the
Long Run
Owners Will
Save Even
More.....**



Because,
From Now On -
SM Bond
Measures
Will **NEVER**
Get Enough
Votes To Pass!





**Promises
Were Made
To Secure
Our Votes...**

Attention SMRR...

*We Will
Never
Forgive
or Forget !!!*

